

Annual Return Summary

Generated on:
15 September 2025

Registration Number:	CC27593
Charity Name:	Massey University Foundation
Annual Return Reference:	AR010
For Year Ending:	31 December 2016

Charity Details

Legal Name:	Massey University Foundation
Trading Name:	Massey Foundation
NZBN Number:	N/A
Charity's Postal Address:	MASSEY UNIVERSITY Private Bag 11222 Manawatu Mail Centre Palmerston North 4442
Charity's Street Address:	Massey University Tiritea House Tennent Drive Palmerston North 4442
Phone:	06 350 5464
Fax:	06 350 5790
Email:	massey.foundation@massey.ac.nz
Website:	http://foundation.massey.ac.nz
Facebook:	
Twitter:	
Social Network Name:	

Charity Identity

Massey University Foundation identifies as an organisation with a focus on the following communities:

N/A

Purpose & Structure

Purpose

Charitable Purpose:

Massey University Foundation's vision is to create an endowment fund that will exist in perpetuity to ensure that Massey is self-reliant, and can define the new New Zealand through its excellent research and teaching, taking the best of New Zealand to the rest of the world.

Structure:

Entity Structure

Massey University Foundation is a charitable trust of Massey University, It has held charitable status since 2004.

Activity, Sector and Beneficiary

Main Activity:	Makes grants / loans to individuals
Main Sector:	Education / training / research
Main Beneficiary:	academics

Controlling Charity:

For financial reporting purposes, your charity is controlled by: Massey University

People

Paid work (average week)

People employed full time:	0
People employed part time:	0
Average paid hours per week:	0

Volunteer work (average week)

Total volunteers:	0
Volunteer hours:	0

Your Organisation

Reporting Tier

Tier 2

Provision of financial services

Does your charity, in its ordinary course of business, lend money (to or on behalf of others), or manage money or funds on behalf of others?	No
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Income Spent on charitable purposes overseas

Over the last financial year, did your charity provide any goods or services overseas?	No
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Over the last financial year did your Charity use any business income (e.g. sale of goods or services) for Charitable purpose overseas?	No
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Over the last financial year, did your charity receive donations and use any of its funds for charitable purposes overseas?	No
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Audit & Review

Is it a requirement of your charity's rules to have your financial statements reviewed or audited?	Yes
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For the previous two financial years (not including the one you are reporting on), what was your charity's total operating expenditure?	Over \$1 million
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Please confirm that the financial statements that you are submitting have been reviewed or audited:	Yes
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Did the person who conducted the audit or review of your charity's accounts raise any issues of concern in their report?	No
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Did your charity receive a modified audit opinion for any reason other than because the charity received cash donations?	No
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Related party transactions

Does your charity's financial statements disclose any related party transactions?

No

*** Audit conducted by**

Name

Clint Ramoo

Occupation

Auditor

Organisation

Audit New Zealand

Statement of Comprehensive Revenue and Expense

Revenue from exchange transactions

Fees, subscriptions (including donations) from members:*	0
Revenue from providing goods and services:*	0
Interest, dividends and other investment revenue:*	1,346,000
Other revenue from exchange transactions:*	6,000

Revenue from non exchange transactions

Donations/Koha, grants, fundraising and other similar revenue:*	2,502,000
Other revenue from non-exchange transactions:*	12,000
Other Revenue:	
Total revenue:	3,866,000

Expenses

Distributions and Grants	3,344,000
Investment Management Fees	110,000
Audit Fees	12,000
Other expenses:*	1,000
Total expenses:	3,467,000

Surplus/deficit

Surplus/deficit:	399,000
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Other Comprehensive revenue and expense

Gain (Loss) on property revaluation:*	0
Other comprehensive revenue and expense:*	0
Total comprehensive revenue and expense for the period:	0

Comprehensive revenue and expense for the period

Comprehensive revenue and expense for the period:*	399,000
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Statement of Financial Position

Current Assets

Cash and cash equivalents:*	1,111,000
Receivables (from exchange transactions) and recoverables (from non-exchange transactions):*	201,000
Inventory/inventories:*	0
Other current assets:*	26,060,000
Total current assets:	27,372,000

Non Current Assets

Property, plant and equipment:*	
Intangible assets:*	0
Investments:*	0
Investment property:*	0
Other non-current assets:*	0
Total non-current assets:	0
Total assets:	27,372,000

Liabilities

Total current liabilities:*	382,000
Total non-current liabilities:*	0
Total liabilities:	382,000

Assets less liabilities

Total assets less total liabilities:	26,990,000
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Net assets/equity

Capital contributed by owners:*	0
Accumulated comprehensive revenue and expense:*	26,990,000
Reserves:*	0
Minority interest:*	0
Total equity:	26,990,000

Supporting Information

Certification

Certifying Officer: Ann Rutledge

Withhold Annual Return

Withhold annual return: No