

Annual Return Summary

Generated on:
2 August 2025

| | |
|--------------------------|--------------------------|
| Registration Number: | CC43619 |
| Charity Name: | Ole Academy Incorporated |
| Annual Return Reference: | AR010 |
| For Year Ending: | 31 December 2016 |

Charity Details

Legal Name: Ole Academy Incorporated
Trading Name: Ole Soccer Academy
NZBN Number: N/A

Charity's Postal Address: PO Box 30769
Hutt Central
Lower Hutt 5040

Charity's Street Address: 22 Upper Main Drive

Kenepuru
Porirua 5022

Phone: 04 2370506
Fax: 04 2370291
Email: margaret@ole.co.nz
Website: <http://www.ole.co.nz>
Facebook:
Twitter:
Social Network Name:

Charity Identity

Ole Academy Incorporated identifies as an organisation with a focus on the following communities:
N/A

Officer Details

Updated Officers

| Name | Officer Type | Position | Effective Date of Change |
|---------------------|--------------|------------------|--------------------------|
| Ian Cameron | Individual | Committee Member | 12/02/2018 |
| Margaret Walsh | Individual | committee member | 30/01/2018 |
| Michael Bale | Individual | committee member | 12/02/2018 |
| Rueben Bason | Individual | committee member | 12/02/2018 |
| Simon Elliott | Individual | Committee Member | 12/02/2018 |
| Linda Wood | Individual | Committee member | 12/02/2018 |
| David Noel Wilson | Individual | Chairperson | 30/01/2018 |
| Lesley Helen Wilson | Individual | Secretary | 30/01/2018 |

Removed Officers

| Name | Officer Type | Position | Last Date as an Officer |
|--------------------|--------------|------------------|-------------------------|
| Christine Amos | Individual | Treasurer | 01/01/2017 |
| Ryan Nelson | Individual | Committee member | 01/01/2017 |
| William Hugh Moran | Individual | Committee member | 01/01/2017 |

Purpose & Structure

Purpose

Charitable Purpose:

The mission is to enhance the opportunities for young people by providing a full range of football activities and education to young Porirua and Wellington region boys and girls.

Structure:

Entity Structure

Incorporated society structure, with a chairman and CEO.

Activity, Sector and Beneficiary

| | |
|-------------------|---------------------------------|
| Main Activity: | Youth development through sport |
| Main Sector: | Education / training / research |
| Main Beneficiary: | Children / young people |

People

Paid work (average week)

| | |
|------------------------------|-----|
| People employed full time: | 9 |
| People employed part time: | 2 |
| Average paid hours per week: | 400 |

Volunteer work (average month)

| | |
|-------------------|-----|
| Total volunteers: | 10 |
| Volunteer hours: | 160 |

Your Organisation

Reporting Tier

Tier 3 (Can be used if annual expenses are under \$2 million and charity has no Public Accountability.)

Provision of financial services

Does your charity, in its ordinary course of business, lend money (to or on behalf of others), or manage money or funds on behalf of others? No

Income Spent on charitable purposes overseas

Over the last financial year, did your charity provide any goods or services overseas? No

Over the last financial year did your Charity use any business income (e.g. sale of goods or services) for Charitable purpose overseas? No

Over the last financial year, did your charity receive donations and use any of its funds for charitable purposes overseas? No

Audit & Review

Is it a requirement of your charity's rules to have your performance report reviewed or audited? No

For the previous two financial years (not including the one you are reporting on), what was your charity's total operating expenditure? Less than \$500,000

Related party transactions

Does your charity's performance report disclose any related party transactions? No

Statement of Financial Performance

Revenue

| | |
|--|---------|
| Donations, fundraising and other similar revenue:* | 490,296 |
| Fees, subscriptions and other revenue (including donations) from members:* | 0 |
| Revenue from providing goods or services:* | 376,347 |
| Interest, dividends and other investment revenue:* | 3,805 |
| Other revenue: | 4,321 |
| Total revenue: | 874,769 |

Expenses

| | |
|--|---------|
| Expenses related to public fundraising:* | 0 |
| Volunteer and employee related payments:* | 410,833 |
| Expenses related to providing goods and services:* | 215,024 |
| Grants and donations made:* | 2,600 |
| Other expenses:* | 136,531 |
| Total expenses: | 764,988 |

Surplus/deficit

| | |
|------------------|---------|
| Surplus/deficit: | 109,781 |
|------------------|---------|

Statement of Financial Position

Current Assets

| | |
|---------------------------|---------|
| Bank accounts and cash:* | 308,577 |
| Debtors and prepayments:* | 17,108 |
| Inventory/inventories:* | 0 |
| Other current assets:* | 43,991 |
| Total current assets: | 369,676 |

Non Current Assets

| | |
|---------------------------------|---------|
| Property, plant and equipment:* | 616,499 |
| Investments:* | 0 |
| Other non-current assets:* | 0 |
| Total non-current assets: | 616,499 |
| Total assets: | 986,175 |

Liabilities

| | |
|---------------------------------|--------|
| Total current liabilities:* | 40,618 |
| Total non-current liabilities:* | 0 |
| Total liabilities: | 40,618 |

Assets less liabilities

| | |
|--------------------------------------|---------|
| Total assets less total liabilities: | 945,557 |
|--------------------------------------|---------|

Accumulated funds

| | |
|--|---------|
| Capital contributed by owners or members:* | 0 |
| Accumulated surplus or deficits:* | 441,951 |
| Reserves:* | 503,606 |
| Total accumulated funds: | 945,557 |

Supporting Information

Certification

| | |
|---------------------|----------------|
| Certifying Officer: | Margaret Walsh |
|---------------------|----------------|

Withhold Annual Return

| | |
|-------------------------|----|
| Withhold annual return: | No |
|-------------------------|----|