

# Annual Return Summary

Generated on:  
**21 May 2025**

Registration Number:	CC11182
Charity Name:	Presbyterian Support Central
Annual Return Reference:	AR011
For Year Ending:	30 June 2017

## Charity Details

Legal Name: Presbyterian Support Central  
Trading Name:  
NZBN Number: N/A

Charity's Postal Address: PO Box 12706  
Thorndon  
Wellington 6144

Charity's Street Address: 3 George Street  
Thorndon  
Wellington 6011

Phone: (04)4394900  
Fax: (04)4725396  
Email: [info@psc.org.nz](mailto:info@psc.org.nz)  
Website: <http://www.psc.org.nz>  
Facebook:  
Twitter:  
Social Network Name:

### Charity Identity

Presbyterian Support Central identifies as an organisation with a focus on the following communities:

N/A

# Purpose & Structure

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**Purpose**

Charitable Purpose:  
Empowering people, families and communities

**Structure:**

Entity Structure  
Presbyterian Support Central is an Incorporated Society and was incorporated under the Charitable Trusts Act 1957 and was registered on 21 September 2007 under the Charities Act 2005.

**Activity, Sector and Beneficiary**

Main Activity:	Running residential homes, providing community support, social services
Main Sector:	Social Services
Main Beneficiary:	Older people

**Your charity controls these entities:**

<b><u>Name</u></b>	<b><u>Charity Registration Number (cc)</u></b>
Ann Sinclair Charitable Trust	CC11453
The Agnes Niven Trust	CC11446

# People

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## **Paid work (average week)**

People employed full time:	410
People employed part time:	537
Average paid hours per week:	54689

## **Volunteer work (average week)**

Total volunteers:	300
Volunteer hours:	620

# Your Organisation

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## **Reporting Tier**

Tier 1 (Can be used by any charity but must be used if annual expenses are over \$30 million or charity has Public Accountability.)

## **Provision of financial services**

Does your charity, in its ordinary course of business, lend money (to or on behalf of others), or manage money or funds on behalf of others? No

## **Income Spent on charitable purposes overseas**

Over the last financial year, did your charity provide any goods or services overseas? No

Over the last financial year did your Charity use any business income (e.g. sale of goods or services) for Charitable purpose overseas? No

Over the last financial year, did your charity receive donations and use any of its funds for charitable purposes overseas? No

## **Audit & Review**

Is it a requirement of your charity's rules to have your financial statements reviewed or audited? Yes

For the previous two financial years (not including the one you are reporting on), what was your charity's total operating expenditure? Over \$1 million

Please confirm that the financial statements that you are submitting have been reviewed or audited: Yes

Did the person who conducted the audit or review of your charity's accounts raise any issues of concern in their report? No

Did your charity receive a modified audit opinion for any reason other than because the charity received cash donations? No

**Related party transactions**

Does your charity's financial statements disclose any related party transactions?

No

**\* Audit conducted by**

Organisation

KPMG

## Statement of Comprehensive Revenue and Expense

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### **Revenue from exchange transactions**

Fees, subscriptions (including donations) from members:*	0
Revenue from providing goods and services:*	52,020,000
Interest, dividends and other investment revenue:*	1,757,000
Other revenue from exchange transactions:*	0

### **Revenue from non exchange transactions**

Donations/Koha, grants, fundraising and other similar revenue:*	691,000
Other revenue from non-exchange transactions:*	267,000
Other Revenue:	660,000
Total revenue:	55,395,000

### **Expenses**

Personal	40,709,000
Operating Exp	10,375,000
Property Costs	2,525,000
Grants Distributed	199,000
Other expenses:*	2,742,000
Total expenses:	56,550,000

### **Surplus/deficit**

Surplus/deficit:	-1,155,000
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### **Other Comprehensive revenue and expense**

Gain (Loss) on property revaluation:*	7,655,000
Other comprehensive revenue and expense:*	2,304,000
Total comprehensive revenue and expense for the period:	9,959,000

### **Comprehensive revenue and expense for the period**

Comprehensive revenue and expense for the period:*	8,804,000
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## Statement of Financial Position

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### **Current Assets**

Cash and cash equivalents:*	4,482,000
Receivables (from exchange transactions) and recoverables (from non-exchange transactions):*	1,944,000
Inventory/inventories:*	0
Other current assets:*	775,000
Total current assets:	7,201,000

**Non Current Assets**

Property, plant and equipment:*	77,893,000
Intangible assets:*	0
Investments:*	43,402,000
Investment property:*	45,127,000
Other non-current assets:*	0
Total non-current assets:	166,422,000
Total assets:	173,623,000

**Liabilities**

Total current liabilities:*	35,876,000
Total non-current liabilities:*	182,000
Total liabilities:	36,058,000

**Assets less liabilities**

Total assets less total liabilities:	137,565,000
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**Net assets/equity**

Capital contributed by owners:*	0
Accumulated comprehensive revenue and expense:*	94,876,000
Reserves:*	42,689,000
Minority interest:*	0
Total equity:	137,565,000

## **Supporting Information**

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**Certification**

Certifying Officer: Eloise Willis

**Withhold Annual Return**

Withhold annual return: No