

# Annual Return Summary

Generated on:  
16 July 2025

Registration Number:	CC32171
Charity Name:	Dilworth Trust
Annual Return Reference:	AR011
For Year Ending:	31 January 2018

## Charity Details

Legal Name: Dilworth Trust Board  
Trading Name: Dilworth School  
NZBN Number: N/A

Charity's Postal Address: Private Bag 28904  
Remuera  
  
Auckland 1541

Charity's Street Address: 2 Erin Street  
  
Epsom  
Auckland 1051

Phone: 09 523 3179  
Fax: 09 520 1912  
Email: [generalmanager@dilworth.org.nz](mailto:generalmanager@dilworth.org.nz)  
Website: <http://www.dilworth.school.nz>  
Facebook:  
Twitter:  
Social Network Name:

### Charity Identity

Dilworth Trust identifies as an organisation with a focus on the following communities:  
N/A

# Purpose & Structure

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**Purpose**

Charitable Purpose:

The Dilworth Trust Board was established under the will of James Dilworth who died on 23 December 1894. Under the terms of the Will the Trustees are directed to maintain and educate boys from families of good character in "straithened circumstances" to enable them to become "good and useful members of society".

**Structure:**

Entity Structure

The Dilworth Trust Board is a trust domiciled in New Zealand and registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

**Activity, Sector and Beneficiary**

Main Activity:	Funds a school for disadvantaged boys.
Main Sector:	Education / training / research
Main Beneficiary:	Children / young people

# People

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## **Paid work (average week)**

People employed full time:	148
People employed part time:	57
Average paid hours per week:	7148

## **Volunteer work (average week)**

Total volunteers:	3
Volunteer hours:	120

# Your Organisation

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## **Reporting Tier**

Tier 2 (Can be used if annual expenses are under \$30 million and charity has no Public Accountability.)

## **Provision of financial services**

Does your charity, in its ordinary course of business, lend money (to or on behalf of others), or manage money or funds on behalf of others? No

## **Income Spent on charitable purposes overseas**

Over the last financial year, did your charity provide any goods or services overseas? No

Over the last financial year did your Charity use any business income (e.g. sale of goods or services) for Charitable purpose overseas? No

Over the last financial year, did your charity receive donations and use any of its funds for charitable purposes overseas? No

## **Audit & Review**

Is it a requirement of your charity's rules to have your financial statements reviewed or audited? Yes

For the previous two financial years (not including the one you are reporting on), what was your charity's total operating expenditure? Over \$1 million

Please confirm that the financial statements that you are submitting have been reviewed or audited: Yes

Did the person who conducted the audit or review of your charity's accounts raise any issues of concern in their report? No

Did your charity receive a modified audit opinion for any reason other than because the charity received cash donations? No

## **Related party transactions**

Does your charity's financial statements disclose any related party transactions?

No

**\* Audit conducted by**

Name

KPMG

Occupation

Auditor/Tax/Advice

Organisation

KPMG

## Statement of Comprehensive Revenue and Expense

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### **Revenue from exchange transactions**

Fees, subscriptions (including donations) from members:*	0
Revenue from providing goods and services:*	26,512,000
Interest, dividends and other investment revenue:*	1,109,000
Other revenue from exchange transactions:*	94,000

### **Revenue from non exchange transactions**

Donations/Koha, grants, fundraising and other similar revenue:*	1,996,000
Other revenue from non-exchange transactions:*	0
Other Revenue:	83,055,000
Total revenue:	112,766,000

### **Expenses**

School operating expenses	24,868,000
Trust Board operating expenses	5,153,000
Investment property expenses	2,828,000
Other expenses:*	0
Funds management expenses	180,000
Total expenses:	33,029,000

### **Surplus/deficit**

Surplus/deficit:	79,737,000
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### **Other Comprehensive revenue and expense**

Gain (Loss) on property revaluation:*	
Other comprehensive revenue and expense:*	
Total comprehensive revenue and expense for the period:	0

### **Comprehensive revenue and expense for the period**

Comprehensive revenue and expense for the period:*	79,737,000
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## Statement of Financial Position

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### **Current Assets**

Cash and cash equivalents:*	4,643,000
Receivables (from exchange transactions) and recoverables (from non-exchange transactions):*	269,000
Inventory/inventories:*	95,000
Other current assets:*	12,154,000
Total current assets:	17,161,000

**Non Current Assets**

Property, plant and equipment:*	159,491,000
Intangible assets:*	0
Investments:*	107,133,000
Investment property:*	573,294,000
Other non-current assets:*	1,104,000
Total non-current assets:	841,022,000
Total assets:	858,183,000

**Liabilities**

Total current liabilities:*	6,319,000
Total non-current liabilities:*	894,000
Total liabilities:	7,213,000

**Assets less liabilities**

Total assets less total liabilities:	850,970,000
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**Net assets/equity**

Capital contributed by owners:*	0
Accumulated comprehensive revenue and expense:*	850,970,000
Reserves:*	0
Minority interest:*	0
Total equity:	850,970,000

## **Supporting Information**

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**Certification**

Certifying Officer: Martin Thomson

**Withhold Annual Return**

Withhold annual return: No